

**QUESTION PAPER FOR
POINT OF SALE (POS) PERSON ELIGIBILITY TEST
AUGUST 2021 BY
FOURESS INSURANCE BROKING SERVICES (P) LTD.**

- 1) The presence of large numbers through _____ also reduces the above objective risk.

(a)	(b)	(c)	(d)
Hazard	Peril	Pooling	Risk Transfer

- 2) In automobile Insurance, the insured is paid the full indemnity amount which is popularly known as

(a)	(b)	(c)	(d)
Insured's declared value	Insured's decided value	Insured's depreciated value	Insured's dependable value

- 3) Who among the following are the micro insurance agents.?

(a)	(b)	(c)	(d)
Micro finance institutions	NGO's (Non-Government Organisation)	SHGs(Self Help Groups)	All the above

- 4) Globally, which of the following are the key functions of a broker

(a)	(b)	(c)	(d)
Insurance placement	Risk management and consulting	Servicing and support	All the above

- 5) Policies are issued in respect of

(a)	(b)	(c)	(d)
Two wheelers	Private Cars	Commercial vehicles (1) Passenger carriers, (2) Goods carrying vehicles & (3) Trailers	Miscellaneous type of vehicles
(e)	(f)		
Motor trade policies	All the above		

- 6) The Insurer to make the necessary changes in his record and issue certificate of insurance, the new owner of the vehicle will furnish the details of the

(a)	(b)	(c)	(d)	(e)
Registration of the vehicle	Date of transfer of the vehicle	Previous owner of the vehicle	Number and date of the insurance policy	All the above

- 7) The insured vehicle shall be treated as CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to the terms and conditions of the policy, exceeds _____ of the IDV of the vehicle.

(a)	(b)	(c)	(d)
75%	50%	25%	60%

- 8) Some form of health insurance has become an essential requirement for everyone, which of the following reasons is true?
- (a) Disease patterns are changing and lifestyle diseases are bringing on critical illness which can raise expenses to catastrophic dimensions.
- (b) Medical costs are raising and can be very high.
- (c) Health risks have a frequency level that is high requiring continuous cash flow or cash availability.
- (d) All the above.**
- (9) Which of the following is not a benefit type health insurance policy ?
- (a) Floater policies – family or group.
- (b) Major diseases covers with or without basic cover.
- (c) Hospitalisation with outpatient covers.
- (d) All the above.**
- (10) The shopkeepers insurance policy consists of _____ sections, catering to most of the relevant insurance requirements of shop owners.

(a)	(b)	(c)	(d)
8	9	10	11

- (11) For house holders insurance policy section 1 covers _____
- (a) Fire and allied perils.**
- (b) Burglary and house breaking.
- (c) Larceny.
- (d) All the above.
- (12) Minimum amount of cover for micro insurance is _____ and _____
- (a) Rs.5,000/- and Rs.20,000/-.
- (b) Rs.5,000/- and Rs.25,000/-.
- (c) Rs.2,500/- and Rs.20,000/-.
- (d) Rs.5,000/- and Rs.30,000/-.**

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 (d) Rs.5,000/- and Rs.30,000/-.

Name of the POS Person :

Emp. ID No. :

Signature :

Date :

Grade (Pass / Fail) :

Signature of the Principal Officer with seal